STOCK MARKET CLOSES

Mercantile, Maxwell Motors and Distillers Take Leadership in Active Trading.

WHOLE STREET OPTIMISTIC

Brokers Believe German Crisis Is Euded Again and That Mexican Trouble Will Not Prove Serious Matter-Silver Stocks Boom.

BY BROADAN WALL. NEW YORK, April 29.-Stocks closed in opward whirl to-day under leadership of Mercantile Marine preferred, Maxwell Motors common and Distillers. Other stocks did well, but these were remarkable for their activity and strength. The first named had an extreme advance for the day of 6 1-2 points, the excound of 51-2 points and Distillers of 3 points. Reasons for these advances are well known. Marine is rising because it is so absurdly cheap. Maxwell is discounting expectations of 4 10 per cent dividend. Distillers is up because of the 6 per cent dividend rate that directors expect to announce next week and because of the commercial feasible method of making acetone from alcohol.

Behind the market as a whole was the feeling that the German crisis is ended again and that Mexico will not be a serious matter. Labor troubles are settled in Wall Street's mind and the war is going to continue a long time yet. Announcement was made that the recent movement among the Marine committees is one to restore the property to its stockholders. This is the view that lawyers have held from the beginning. Mercantile Marine preferred. Maxwell

issues made extreme gains of 5 to almost 5 points.

Rails and other standard stocks were dull and pressure was effective throughout, with moderate losses. United States Steel rose 5 amail fraction and closed virtually unchanged Total sales, 41,600 shares.

There were further favorable railway returns for March, Reading reporting a surflue increase of over 1990,600 and Canarian Pacific a net gain of \$445,600. Trade reports again optimistic and prediction of higher irrices for steel and from were freely made incidentally, silver rose another 2 cents to 130 a. Its record price of the last decade.

Bonds were strong. Total sales, par value, \$1,500,600. United States bonds unchanged on call throughout the week.

Hamis, small, wesmoked...

Hamis, small, wesmoked...

NEW YORK, April 23.—Mercantile vaper, 35/24. Sterling, sixty-day bills, \$4.734; d. mand, \$4.754; cables, \$4.76 15-16. Bar silver, 7252. Mexican dollars, 2543. Government bonds, steady. Railroad bonds, strong.

BOND LIST

NEW YORK, April 29.—Port movement—Middling, 12.20c. Exports, 1.100 bales, sales, 200 bales; stock, 246,228 bales.
Total lo-day at all ports, Net receipts, 21, 246 bales; exports, 48,081 bales; stock, 1,237,-544 bales.
Total for week-Net receipts, 21,854 bales; exports, 45,057 bales.
Total for season-Net receipts, 6,534,300 bales; exports, 4,483,267 bales.

NEW ORLEANS, April 29. The cotton market to-day witnessed small trading and almost no fluctuations. In the early session prices gained 2 points, and late in the morn-

Official Range and Sale of Stocks in New York

| Second | S 3,900 Cq Products, com. 20\$\frac{1}{208} 20\$\frac{1}{208} 20\$\frac{1}{208} 2600 E_1 \tag{2} 354 \tag{5} 354 \tag{5} 2600 E_2 \tag{6} 252 \tag{7} 252 \tag{6} 252 \tag{7} 252 \tag{6} 252 \tag{7} 252 \

RICHMOND HAY MARKET. Richmond, Va., April 29

some of the cash may be used for/ this purpose.

Corn Products was being purcahsed to day rather freely through a certain house, because of the information that the company had evolved a scheme for an oil that can be substituted for oilve oil. A great deal of the oilve oil is made out of cotton seed. In quarters close to the many agement there is confident expectation of a 8, per cent rate at the next meeting. When silver metal soil at 71 1-2c to-day it established a new high record and set traders eserching out silver stocks on the market. Ontario Silver and Batoplias on the earbange and the various silver alters on the earbange and the various silver and set soils. But most of the silver stocks on the soils. But most of the silver stocks in the more do the greatest silver producers in the advance of \$4 a ton in the price of wire and of \$2 in nails effective on Monday. The Steel Corporation announced to-day and advance of \$4 a ton in the price of wire and of \$2 in nails effective on Monday. The davance of sid a ton, instead of \$20 a year ago. Siesl earnings this year are estimated at those that double the best year in its his tory.

NEW YOR Marth 20 em went of \$2 to 10 to 10

NEW YORKAPIL 29—Tradity during toay's short session was almost completely
etermined by the further feverish activity
of Mercantile Marines at advancing prices,
he preferred rose 64 noints to the new
ligh record of 91, and the common rose a
obtat to 25, or 1, under its maximum quotaobtate 25, or 1, under its maximum quotaobtate 25, or 1, under its maximum quotaobtate issues amounted to 10,600 shares, or
ver 25 per cent of the total operations.
Demand for marines gave the impression
of a contest for control, despite recent unficial statements to the effect that new
and important interests already are domiant.

The balance of the list was irregular at RICHMOND GRAIN MARKET.

RICHMOND GRAIN MARKET.

RICHMOND GRAIN MARKET.

Richmond, Va., April 29,

No. 2 red, Western

No. 7 red, Western

No. 3 red

RICHMON PRODUCE MARKET. Cdtry Bacon.
Hams, small, weamoked
Hams, large, weamoked.
Sides, well smoll.
Shoulders, well soked.
Dressed hogs, sill.
Dressed hogs, lae.

Shipstuff, winter 0 25 50 Bran, winter 0 25 00 Bran, apring 6 25 00 RICHMONIFRUIT MARKET. (By W. (Crenshaw & Co.)

Richrnd, Va. April 25, 1916.

Florida Fre and Vegetables,
y oranges 326 64 3 56
oranges 300 67 3 25
y grapefruit 300 67 5 56
y tangerines 500 67 5 56

CHICAGO GAIN MARKET.

CHICAGO, April 1.—Higher prices in wheat market resuld to-day from snow and rain in the Nohwest, where already the spring erop acrea had been diminished to a notable extent typevious adverse conditions. Prices closs unsettled, but with gains of ½c to ½c: \$11.13% for May and \$1.15% for July. Oth leading staples, too, all showed an advan—corn, %6%2c to ½c: PETERSBURG, VA., April 29.—Spanish—

At 1106

business.

COMI IN!

and pruent banking practice.

East Main Street (that's our home)

business ourtesy goes hand in hand with safe

feels that he is dealing with human beings

like himelf, for the spirit of courtesy pre-

Virginia Trust Co.

The "Safe Executor."

RICHMOND, VA.

Established 1892.

The rgular customer or the casual patron

That' one basis upon which we solicit

nominal. Virginias-Farmers' stock-Fancy Jumbo, id per pound, fancy handpicked, Sic per pound; extra prime, Sic per pound; prime, Sic per pound; shelling stock, Sic to 3c per pound.

from last week. The statement follows: Actual condition: Loans, etc., \$7.367,419,600; decrease, \$18,-271,600.

Reserve in own vaults, \$455,000,000 of which RAS,500,000 is sneede; decrease, 25,100,000 attracted the attention of the buyers (Beserve in Federal reserve bank, \$165,002, 600; decrease, \$203,000.

Reserve in other depositories, \$56,563,000; decrease, \$203,000.

Not demand deposits, \$3,265,563,000; decrease, \$21,630,000.

\$21.520,606.
Not time deposits, \$162,750,606; increase, \$152,006.
Circulation, \$31,755,000; decrease, \$42,006.
Aggrigate reserve, \$656,004,606.
Excess reserve, \$25,247,110; decrease, \$1.551,110.

81.10.
Summary of State banks and trust companies in Greater New York, not included a clearing-house statement.
Loans, etc., 3711,916,500; Increase, \$5,775,306.
Succie, \$33,496,590; Increase, \$63,190.
Total deposits, \$856,894,300; increase, \$428,006.
Total deposits, \$856,894,300; increase, \$8,151,...

CADILLAC ESTABLISHES MANY ROAD RECORDS

Eight have set fast road records, rac- A few days of suitable weather will trains, over dangerous mountain roads CHICAGO LIVE STOCK MARKET.
CHICAGO April 25.—liogs—Receipts—5,000;
strong. Bulk, \$5,000 \$10.00; light, \$5,500 \$10.10; than forty miles pe
mixed, \$5,550 \$10.00; heavy, \$5,550 \$10.00;
rough, \$5,550 \$10.00; neavy, \$5,550 \$10.00;
Catthe-Receipts, 100; steady. Native beef
steers, \$7,550 \$3,55; stockers and locaters,
\$5,500 \$45,250 \$3,50;
gerous mountain road
steers, \$7,550 \$3,55; stockers and locaters,
\$5,500 \$45,250 \$10.00;
than forty miles pe
gerous mountain road
steers, \$7,550 \$3,55; stockers and locaters,
\$5,500 \$45,250 \$10.00;
than forty miles pe
gerous mountain road
steers, \$7,550 \$3,50; cows and heiters, \$4,000 \$15.50;
Sheep-Receipts
Sheep-Receipts
Soon afterward or

Soon afterward came word of the car's feat in beating, by almost two hours, the time over the 125 miles from Butte to Missoula, Mont., in the Yellowstone Trail relay run. This distance was made in three hours and fifty-two minutes, at an average speed of thirty-two minutes, at an average speed of thirty-two minutes, at an average speed of thirty-two minutes, at the best previous motor-car record of five hours, forty minutes of 515. Best caives, 9 to 10; medium to good, 51 to 515; common to fair, 42 to 55 bulls, 5 to 515. Best caives, 9 to 10; medium to good, 715 to 815. Best hops, 2; light, 3 to 815; sows and stage, 6 to 712. Best hops, 1 to 715; common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615; lambs, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715, common to fair, 515 to 615, sows and stage, 6 to 712. Best thesp, 1 to 715 Sneep-Receipts, 560; steady. Wethers. Soon afterward came word of the \$6.75 \$ \$5.10; lambs, \$7.00 \$11.50. car's feat in beating, by slower to

SAVANNAH, GA. April 29.—Turpentine, firm, 55% to 37%; sales, 25° barrels; stock, 60%; stock, 59.810 barrels; shipments, 227° casks; stock, 60%; stock, 59.810 barrels; shipments, 90° barrels; receipts, 355° barrels; shipments, 90° barrels; receipts, 355° barrels; shipments, 90° barrels; receipts, 355° barrels; shipments, 90° barrels; stock, 59.810 barrels; shipments, 90° barrels; 50° barrels; shipments, 90° barrels; 75° barrels; 75

Less Than 25,000 Pounds of the Leaf Showed Up on Richmond Markets.

AS THE SPECULATORS SEE IT

dustrial Section of The Richmond Times-Dispatch, the loose teaf tobac-rounding same. The increase on this co season is about at an end. The slone in mileage has been very great of tobacco dealers, and some of them may not have such a lazy time. For instance, the dealers in the bright leaf Instance, the dealers in the bright leaf
1162 may have a good deal to do for some
months yet. There are reports that
1092 some of them have stocked up-very
141 largely on package goods which they
142 are holding in storage, looking for bet143 ter figures that may or may not grow
out of war conditions on the other side
of the big waters.

ON WAR CONDITIONS
It is all a speculation, don't you they bought two years ago are now in demand at something like 100 per cent of profit. This may be largely guess work, but that is the talk around the tobacco exchange and in other tobacco circles.

The sales of loose leaf tobacco in

the Richmond warehouses for the past week were very small, amounting to less than 25,000 pounds. These sales what large bids. In the offerings there were some good wrappers of the sun-cured kind which were knocked out at \$28 and above. The piles that brought these figures were small and far between. Other goods held down to former market quotations

Doings At South Boston.
SOUTH BOSTON, VA., April 22,—The sales of leaf tobacco have been small here this week. Cool weather and other considerations have cut receipts active, and buyers remain eager for the weed.

The Danville Market.

DANVILLE, VA., April 29.—The weather has been too dry for the past several weeks to handle tobacco much smaller than they would been with seasonable weather:

Special Attention

City License Taxes For 1916

Office of City

H. L. HULCE.

City Collector.

Contidence

We realize our obligation to the man who trusts to our judgment for the value he cannot see. Send us your money to loan on Real Estate.

Pollard & Bagby

1102 East Main Street.

Experience and Strength

The test of \$4 years has proven this Company. It has given PROTECTION by being PREPARED to meet the PAYMENT of the policy when fire occurred.

Investigate and avoid uncertainty. DO IT NOW.

卐

Assets \$1,852,728.00.

The Virginia Fire & Marine Ins. Co.

SOLICIT YOUR PATRONAGE

N ALL LINES OF CAN EXAMINATION OF THE PARTY OF INTEREST ALLOWED ON SAVINGS ACCOUNTS exhaust the entire balance of the crop of these added improvements, which in farmers hands.

HIGH COST OF GASOLINE REDUCED TO A MINIMUM

STHE SPECULATORS SEE IT
On the new medium six-cylinder car built by the Kline Car Corporation of Richmond, the gasoline consumption has been given careful study, and by the adoption of the new Rayfield carburetor with double air valve and one adjustment, bolted directly to the cylinder-jackets, with absence of intake manifold, of which the gasoline is heated and expanded upon entering the e bright market is practically the South Boston market is been proven by actual road tests on an

price of gasoline to-day it costs no more to run per mile this new car than

in farmers hands.

Prices are firm at the highest level

This has been given great consider-

Prices are firm at the highest level reached in the present crop.

Very little has been done recently in the redried market, as nearly all the tobacco of color which have been cagerly sought after have now gone cagerly sought after have now gone to be based of manufacturers.

This has been given great consideration, and even with the low-test gasoline that is used to-day, there is no waste in fuel, as every particle of gasoline is made into gas immediately upon entering the cylinders.

This new light-weight, six-cylinder car is meeting with popular favor, and the capacity is being increased daily the capacity is being increased daily to meet the local and outside territor;

NINTH AND MAIN

RICHMOND BANK E TRUST COMPANY PIONEERS IN THRIFT 1037 W. BROAD ST.

COLLISIONS KILL 2

Trucks-One Man Dying

This Story Might Concern You!

If through an unavoidable accident your machine should kill or seriously injure another person, would you be prepared for the money loss that a damage suit would entail? Personal Liability Insurance will protect you

LOUIS B. HATKE

Virginia Rallway and Power Building.

YOUNG PEOPLE

count which can be added to at regular intervals, so that as the years pass there will be a steadily increasing fund for use when

Let the next birthday or some other gift day bring a savings ac-

NATIONAL STATE AND CITY BANK Eleven Eleven East Main Street

RICHMOND, VA.

Capital, \$1,000,000.00. -- Surplus, \$600,000.60.

"THRIFT SOLVES THE PROBLEM."

Pool Your Bills

Get the money from us to pay your debts and pay us on THE OUR CHARGE IS ONLY 6% .

Loan and Savings Corporation of Richmond Corner Eighth and Grace Streets.

We Paid a Dividend

A few days ago that was larger than the annual premium. Of course, the policyholder was pleased, and he should be. He has told a great many people about it, but we think every one should know it. We will be glad to show his letter of appreciation to any one interested.

Honestly, It's the Best Policy

The Atlantic Life Insurance Co.'s Policy

A. O. SWINK, Manager for Virginia, 211-212 Mutual Building.

City Representatives:

F. H. Hardaway. Geo. H. Myers, E. P. Southward. George T. King, Arthur Levy, District Manager.

A Great Man's Weakness

Speaking of great men," said the passenger from the West, "my town, _____, lost one of the most successful men I ever knew last year. He came to us twenty years ago without a dollar, and when he died he left the biggest estate in that whole section."

"He was the best business man I ever met. Kept everything under his own eye and was always buying more property."

"Unfortunately, he died without a will, and litigation has been going on for several months, which is likely to continue indefinitely, they say, and will deplete the estate very much."

A properly drawn will in the keeping of a trust company, should be the first thought of men and women owning prop-

Richmond Trust and Savings Co.

Capital \$1,000,000

Main St. 7th. Corner